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Cash Basis

Stagestop Owners Association, Inc.
Balance Sheet
As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Colorado East Bank & Trust	
Operating Account	29,468.28
Special Assessment \$36/lot/yr	2,577.96
Water Augumentation	21,078.58
Total Colorado East Bank & Trust	<u>53,124.82</u>
Total Checking/Savings	53,124.82
Accounts Receivable	
Accounts Receivable	-230.00
Total Accounts Receivable	<u>-230.00</u>
Other Current Assets	
Undeposited Funds	1,544.21
Total Other Current Assets	<u>1,544.21</u>
Total Current Assets	54,439.03
Fixed Assets	
Firehouse #1	110,000.00
Firehouse #2	30,000.00
Land/Lot 2	22,760.55
Old House Creek water rights	870,000.00
Total Fixed Assets	<u>1,032,760.55</u>
TOTAL ASSETS	<u><u>1,087,199.58</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
CO H20 Conservaton Board Loan	
Principal Payment	-114,241.35
CO H20 Conservaton Board Loan - Other	114,241.35
Total CO H20 Conservaton Board Loan	<u>0.00</u>
Total Long Term Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
Opening Bal Equity	1,088,205.00
Retained Earnings	8,740.54
Net Income	-9,745.96
Total Equity	<u>1,087,199.58</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,087,199.58</u></u>