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Cash Basis

Stagestop Owners Association, Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Colorado East Bank & Trust	
Operating Account	38,051.18
Special Assessment \$36/lot/yr	2,577.96
Water Augmentation	21,057.52
Total Colorado East Bank & Trust	<u>61,686.66</u>
Total Checking/Savings	61,686.66
Accounts Receivable	
Accounts Receivable	-1,574.15
Total Accounts Receivable	<u>-1,574.15</u>
Other Current Assets	
Undeposited Funds	8,147.00
Total Other Current Assets	<u>8,147.00</u>
Total Current Assets	68,259.51
Fixed Assets	
Firehouse #1	110,000.00
Firehouse #2	30,000.00
Land/Lot 2	22,760.55
Old House Creek water rights	870,000.00
Total Fixed Assets	<u>1,032,760.55</u>
TOTAL ASSETS	<u><u>1,101,020.06</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
CO H2O Conservaton Board Loan	
Principal Payment	-89,255.74
CO H2O Conservaton Board Loan - Other	114,241.35
Total CO H2O Conservaton Board Loan	<u>24,985.61</u>
Total Long Term Liabilities	<u>24,985.61</u>
Total Liabilities	24,985.61
Equity	
Opening Bal Equity	1,088,205.00
Retained Earnings	-25,343.23
Net Income	13,172.68
Total Equity	<u>1,076,034.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,101,020.06</u></u>