

Stagestop Owners Association, Inc.

Balance Sheet

As of December 31, 2016

Dec 31, 16

ASSETS

Current Assets

Checking/Savings

Colorado East Bank & Trust

Operating Account 75,002.07

Water Augumentation 36,344.39

Total Colorado East Bank & Trust 111,346.46

Total Checking/Savings 111,346.46

Accounts Receivable

Accounts Receivable 8.00

Total Accounts Receivable 8.00

Total Current Assets 111,354.46

Fixed Assets

Firehouse #1 110,000.00

Firehouse #2 30,000.00

Land/Lot 2 22,760.55

Old House Creek water rights 870,000.00

Total Fixed Assets 1,032,760.55

TOTAL ASSETS 1,144,115.01

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

CO H2O Conservaton Board Loan

Principal Payment -114,241.35

CO H2O Conservaton Board Loan - Other 114,241.35

Total CO H2O Conservaton Board Loan 0.00

Total Long Term Liabilities 0.00

Total Liabilities 0.00

Equity

Opening Bal Equity 1,088,205.00

Retained Earnings 38,108.05

Net Income 17,801.96

Total Equity 1,144,115.01

TOTAL LIABILITIES & EQUITY 1,144,115.01