

Staggestop Owners Association, Inc.

Profit & Loss

June 2010 through May 2011

Profit & Loss	Jun '10 - May 11
Ordinary Income/Expense	
Income	
\$21 TFC Dues	500.32
2005 Special Assessment	12.41
Interest Income	289.05
Late Fees	1,082.61
Legal Fees Collected	507.60
Liens collected	359.97
Liens fees collected	261.94
Rental	10.00
Reservoir Aug Assessment	16,082.28
SOA Dues	23,917.29
Special Assessments	24.79
TFC Dues	11,720.17
Total Income	54,768.43
Gross Profit	54,768.43
Expense	
1% Loan Service Fee	1,264.77
Audit	25.00
Augmentation Ponds	
Construction	129,046.75
Engineering	24,177.01
Legal costs	360.00
Total Augmentation Ponds	153,583.76
Fairplay Flume Publication	89.15
Fishing Dues Transferred to TFC	11,358.00
Insurance	
Directors & Officers Insurance	2,023.00
Fidelity Bond	219.00
Liability Insurance	2,611.00
Total Insurance	4,853.00
Legal Fees	
Covenants/ACC	6,936.35
TFC	8,143.84
Legal Fees - Other	0.00
Total Legal Fees	15,080.19
Maintenance	
Dump Station	340.00
Total Maintenance	340.00

Stagestop Owners Association, Inc.

Profit & Loss

June 2010 through May 2011

Profit & Loss	<u>Jun '10 - May 11</u>
Memo of Understanding Expenses	
SOA % of mailout for TFC Fishin	737.07
Total Memo of Understanding Expenses	<u>737.07</u>
Misc	246.27
Newsletter	
Postage	88.00
Printing	230.64
Newsletter - Other	511.16
Total Newsletter	<u>829.80</u>
Ordering of Checks	18.59
Payment of Interest	1,546.44
Picnic Events	505.58
Professional Fees	
Accounting	
Quickbooks Software	0.00
Total Accounting	<u>0.00</u>
Total Professional Fees	0.00
Reduction of Loan Amount	0.00
Returned Check	98.00
Swap Day	1,878.05
Web Site Expense	378.00
Total Expense	<u>192,831.67</u>
Net Ordinary Income	<u>-138,063.24</u>
Net Income	<u><u>-138,063.24</u></u>